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Report No.:
057

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AHLI BANK	0.200	0.205	0.207	2.50%	3.50%	0.199	-0.5%	24-Jul-23
SOHAR BANK	0.105	0.108	0.109	2.86%	3.81%	0.104	-1.0%	24-Jul-23
ASHARQIYAH INVESTMENT	0.073	0.075	0.076	2.74%	4.11%	0.072	-1.4%	24-Jul-23
TAAGEER FINANCE	0.095	0.098	0.099	3.16%	4.21%	0.094	-1.1%	24-Jul-23
AL BATINAH POWER	0.029	0.030	0.031	3.45%	6.90%	0.028	-3.4%	24-Jul-23
PHOENIX POWER	0.067	0.069	0.070	2.99%	4.48%	0.066	-1.5%	24-Jul-23
OMAN FLOUR MILLS	0.576	0.590	0.595	2.43%	3.30%	0.572	-0.7%	24-Jul-23
RAYSUT CEMENT	0.174	0.178	0.179	2.30%	2.87%	0.173	-0.6%	24-Jul-23

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT	0.086	0.090	0.093	0.094	3.33%	4.44%	0.089	-1.1%	17-Jul-23
NATIONAL BANK OF OMAN	0.299	0.290	0.296	0.298	2.07%	2.76%	0.288	-0.7%	17-Jul-23
OMAN ARAB BANK	0.142	0.149	0.153	0.154	2.68%	3.36%	0.148	-0.7%	17-Jul-23
DHOFAR GENERATING	0.058	0.060	0.062	0.063	3.33%	5.00%	0.059	-1.7%	17-Jul-23
OMAN QATAR INSURANCE	0.177	0.177	0.182	0.183	2.82%	3.39%	0.176	-0.6%	17-Jul-23
PHOENIX POWER	0.067	0.067	0.069	0.070	2.99%	4.48%	0.066	-1.5%	17-Jul-23
RENAISSANCE SERVICES	0.389	0.380	0.389	0.392	2.37%	3.16%	0.378	-0.5%	17-Jul-23
ASAFFA FOOD	0.310	0.335	0.345	0.348	2.99%	3.88%	0.334	-0.3%	17-Jul-23

(Report No. 56 - 2023) ----- Gain/Loss = +1.03%

■ Achieved ■ Near To ■ Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
056	1.03%	0.85%	0.90%	0.47%
055	1.99%	0.62%	-0.14%	0.34%
054	1.65%	0.24%	0.15%	0.07%
053	2.63%	0.93%	0.56%	0.42%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041	4.06%	3.17%	3.87%	2.65%
Month 04 - 2023	042-045	2.86%	1.17%	-2.70%	-1.93%
Month 05 - 2023	046-049	-0.49%	-0.24%	-1.85%	-2.66%
Month 06 - 2023	050-053	6.73%	3.82%	1.14%	2.41%
Month 07 - 2023	054-057				
Month 08 - 2023	-				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		15.83%	7.74%	-2.88%	0.22%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ahli Bank SAOG	389.931	0.200	0.125	15.06	1.30	4.50%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sohar International Bank SAOG	481.957	0.113	0.090	16.35	0.87	4.29%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Sharqiya Investment Holding	6.570	0.090	0.068	16.92	0.45	6.85%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Taageer Finance Co SAOG	24.573	0.102	0.087	6.91	0.53	5.16%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Batinah Power Co SAOG	19.572	0.047	0.027	1.55	0.18	24.14%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Phoenix Power Co SAOC	97.994	0.069	0.040	4.69	0.42	6.72%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Flour Mills Co SAOG	90.720	0.700	0.522	32.77	1.24	2.17%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Raysut Cement Co SAOG	34.800	0.245	0.103	-	2.26	-

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SAUDI ARAMCO	KSA	32.35	33.25	33.35	2.78%	3.09%	32.25	-0.3%	24-Jul-23
PETRO RABIGH	KSA	10.56	10.85	11.00	2.75%	4.17%	10.50	-0.6%	24-Jul-23
SABIC	KSA	85.40	88.00	88.25	3.04%	3.34%	85.25	-0.2%	24-Jul-23
SAUDI KAYAN	KSA	12.54	12.85	12.95	2.47%	3.27%	12.50	-0.3%	24-Jul-23
SOUTHERN CEMENT	KSA	50.70	52.00	52.25	2.56%	3.06%	50.25	-0.9%	24-Jul-23
FARM SUPER STORE	KSA	27.40	28.25	28.50	3.10%	4.01%	27.25	-0.5%	24-Jul-23
ALMUNAJEM FOOD	KSA	64.80	66.50	66.80	2.62%	3.09%	64.25	-0.8%	24-Jul-23
SAUDI ELECTRIC	KSA	22.68	23.20	23.30	2.29%	2.73%	22.60	-0.4%	24-Jul-23
AMAN	UAE	0.702	0.720	0.730	2.56%	3.99%	0.700	-0.3%	24-Jul-23
AMLAK FINANCE	UAE	0.91	0.93	0.94	2.42%	3.52%	0.90	-0.9%	24-Jul-23
ADNOC DRILLING	UAE	3.82	3.90	3.95	2.09%	3.40%	3.80	-0.5%	24-Jul-23
AGTHIA GROUP	UAE	5.15	5.30	5.35	2.91%	3.88%	5.12	-0.6%	24-Jul-23
DOHA BANK	QATAR	1.66	1.700	1.710	2.41%	3.01%	1.650	-0.6%	24-Jul-23
INMA	QATAR	5.05	5.17	5.19	2.38%	2.77%	5.04	-0.2%	24-Jul-23
EZDAN HOLDING	QATAR	1.16	1.19	1.20	2.59%	3.45%	1.15	-0.9%	24-Jul-23

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALDREES	KSA	122.00	126.80	130.25	130.50	2.72%	2.92%	126.25	-0.4%	17-Jul-23
MEPCO	KSA	35.10	37.00	38.00	38.20	2.70%	3.24%	36.90	-0.3%	17-Jul-23
MAADEN	KSA	43.35	44.50	45.60	45.70	2.47%	2.70%	44.40	-0.2%	17-Jul-23
BAWAN	KSA	36.15	37.50	38.50	38.60	2.67%	2.93%	37.40	-0.3%	17-Jul-23
SPPC	KSA	19.10	19.30	19.85	19.95	2.85%	3.37%	19.25	-0.3%	17-Jul-23
SISCO	KSA	29.40	30.05	31.00	31.25	3.16%	3.99%	30.00	-0.2%	17-Jul-23
NASEEJ	KSA	44.00	47.10	48.35	49.00	2.65%	4.03%	47.00	-0.2%	17-Jul-23
SRMG	KSA	175.20	184.60	189.00	190.00	2.38%	2.93%	182.00	-1.4%	17-Jul-23
AMANAT HOLDING	UAE	1.05	1.03	1.06	1.07	2.91%	3.88%	1.02	-1.0%	17-Jul-23
TECOM GROUP	UAE	2.52	2.56	2.62	2.65	2.34%	3.52%	2.55	-0.4%	17-Jul-23
AL DAR PROPERTIES	UAE	5.20	5.31	5.45	5.50	2.64%	3.58%	5.25	-1.1%	17-Jul-23
WAHA CAPITAL	UAE	1.26	1.27	1.31	1.32	3.15%	3.94%	1.26	-0.8%	17-Jul-23
AAMAL	QATAR	0.88	0.86	0.885	0.890	2.79%	3.37%	0.855	-0.7%	17-Jul-23
QAMCO	QATAR	1.30	1.30	1.34	1.35	3.08%	3.85%	1.29	-0.8%	17-Jul-23
MEDICARE	QATAR	6.25	6.20	6.40	6.45	3.23%	4.03%	6.18	-0.3%	17-Jul-23

(Report No 56 - 2023) ----- Gain/Loss = +0.28%

 Achieved Near To Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
056	0.28%	0.22%	0.31%	0.09%
055	1.37%	1.23%	1.27%	1.10%
054	2.98%	1.10%	0.59%	0.79%
053	1.73%	0.82%	0.24%	0.32%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041	5.64%	3.58%	1.35%	-0.34%
Month 04 - 2023	042-045	9.42%	5.23%	4.19%	3.59%
Month 05 - 2023	046-049	5.09%	2.32%	-0.98%	-0.57%
Month 06 - 2023	050-053	6.83%	4.37%	2.83%	2.83%
Month 07 - 2023	054-057				
Month 08 - 2023	-				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		39.11%	16.49%	3.12%	3.76%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabian Oil Co	7828700	37.364	27.273	13.68	5.25	3.67%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Rabigh Refining & Petrochemica	17646	19.580	9.280	-	1.23	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Basic Industries Corp	256200	107.400	79.200	23.94	1.37	4.98%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Kayan Petrochemical Co	18810	16.560	10.800	-	1.27	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Southern Province Cement Co	7098	62.400	47.600	27.33	2.18	2.47%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
-	-	-	-	-	-	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Almunajem Foods Co	3888	75.300	55.000	18.56	3.96	3.47%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Electricity Co	94498	27.300	21.040	14.63	0.37	3.09%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Islamic Insurance & Rein	158	1.000	0.640	-	2.63	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Amlak Finance PJSC	1362	0.986	0.472	2.87	0.95	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
ADNOC Drilling Co PJSC	61120	4.330	2.900	19.55	5.28	4.10%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Agthia Group PJSC	4077	5.480	3.870	16.22	1.42	3.20%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Doha Bank QPSC	5159	2.590	1.512	13.35	0.52	4.51%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Inma Holding Co	286	6.680	2.800	57.39	1.93	0.99%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Ezdan Holding Group QSC	30955	1.492	0.756	1329.16	0.92	-

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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